

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
 For Period: 2/1/2025 to 2/28/2025

CASH FLOW SUMMARY	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Accumulated
1. Beginning Cash Balance	\$ 177,704.18	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ 322,307.21	\$ 245,878.43	\$ 182,011.80	\$ 177,704.18 (1)
2. Cash Receipts									
Operations	1,375.00	-	-	-	-	-	-	-	1,375.00
Loan Principal Payment	-	-	-	-	200,000.00	-	29,000.00	-	229,000.00
Loans/advances	-	-	-	-	-	-	-	-	-
Other: Loan Interest Income	5,015.33	207.00	22,100.01	7,366.67	12,859.99	23,733.34	7,366.67	7,366.67	86,015.68
Other: Interest Income	-	-	-	-	-	-	-	-	-
Total Cash Receipts	\$ 6,390.33	\$ 207.00	\$ 22,100.01	\$ 7,366.67	\$ 212,859.99	\$ 23,733.34	\$ 36,366.67	\$ 7,366.67	\$ 316,390.68
3. Cash Disbursements									
Operations	3,472.00	68.88	103.19	333.51	93.39	162.12	233.30	115.98	4,582.37
Debt Service/Secured loan payment	-	-	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	250.00	-	-	803.00	1,053.00
Other	-	-	-	-	100,000.00	100,000.00	100,000.00	100,000.00	400,000.00
Total Cash Disbursements	\$ 3,472.00	\$ 68.88	\$ 103.19	\$ 333.51	\$ 100,343.39	\$ 100,162.12	\$ 100,233.30	\$ 100,918.98	\$ 405,635.37
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	\$ 2,918.33	\$ 138.12	\$ 21,996.82	\$ 7,033.16	\$ 112,516.60	\$ (76,428.78)	\$ (63,866.63)	\$ (93,552.31)	\$ (89,244.69)
5 Ending Cash Balance (to Form 2-C)	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ 322,307.21	\$ 245,878.43	\$ 182,011.80	\$ 88,459.49	\$ 88,459.49 (2)

CASH BALANCE SUMMARY

	Financial Institution	Book Balance
Petty Cash		\$ 0
Operating Account	First Western Bank & Trust	0
Debtor-in-possession Account	US Bank	88,459.49
Other Interest-bearing Account		0
TOTAL (must agree with Ending Cash Balance above)		\$ 88,459.49

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*
Current month beginning cash balance should equal the previous month's ending balance.

(2) *All cash balances should be the same.*

DEBTOR: Epic Companies Midwest 2023 LLC **CASE NO:** 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 2/1/2025 to 2/28/2025

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No: XXXXXXXXXX

Date	Payer	Description	Amount
2/28/2025	Epic Unite REH	Other: Loan Interest Income	3,125.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	375.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	400.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	2,000.00
2/28/2025	Epic Unite REH	Other: Loan Interest Income	1,466.67

Total Cash Receipts \$ 7,366.67 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

Page 2 of 3

Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 2/1/2025 to 2/28/2025

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: XXXXXXXXXX

Date	Check No.	Payee	Description (Purpose)	Amount
2/4/2025	1007	US Trustee Payment Center	Professional fees/U.S. Trustee fees	803.00
2/14/2025		USBank	Operations	115.98
2/27/2025	Transfer	Epic Companies Midwest L	Other	100,000.00

Total Cash Disbursements \$ 100,918.98 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

Page 3 of 3
Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

24-30282

EXHIBIT B

Form 2-C
 COMPARATIVE BALANCE SHEET

	CASE NO:									
	24-30282									
For Period Ending <u>2/28/2025</u>	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	Petition Date (1)
ASSETS										
Current Assets:										
Cash (from Form 2-B, line 5)	\$ -	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ 322,307.21	\$ 245,878.43	\$ 182,011.80	\$ 88,459.49	\$ 177,704.18
Accounts Receivable (from Form 2-E)		\$ 199,479.72	\$ 154,700.88	\$ 231,894.45	\$ 300,146.35	\$ 294,813.03	\$ 287,446.36	\$ 286,832.35	\$ 286,832.35	\$ 133,562.64
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Other Current Assets : (List)	Due from ECMW	-	-	-	-	100,000.00	200,000.00	200,000.00	300,000.00	-
Total Current Assets	\$ -	\$ 380,102.23	\$ 335,461.51	\$ 434,651.90	\$ 509,936.96	\$ 717,120.24	\$ 733,324.79	\$ 668,844.15	\$ 675,291.84	\$ 311,266.82
Fixed Assets:										
Land	\$ -	-	-	-	-	-	-	-	-	\$ -
Building	-	-	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Total Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):	Notes Receivable	12,067,346.12	11,495,070.19	11,495,070.19	11,495,070.19	11,295,070.19	11,295,070.19	11,229,020.19	11,229,020.19	12,067,346.12
TOTAL ASSETS	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 11,897,864.34	\$ 11,904,312.03	\$ 12,378,612.94
LIABILITIES										
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ 205,695.97	\$ 217,059.97	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-	-	-
Other Post-petition Payable (List):	-	-	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ 143,112.13	\$ 183,048.90	\$ 205,695.97	\$ 217,059.97	\$ -
Pre Petition Liabilities:										
Secured Debt	-	-	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	12,327,013.80	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	11,754,737.87	12,327,013.80
Class B	-	-	-	-	-	-	-	-	-	-
Total Pre Petition Liabilities	\$ -	\$ 12,327,013.80	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ 12,327,013.80
TOTAL LIABILITIES	\$ -	\$ 12,327,013.80	\$ 11,792,064.80	\$ 11,811,914.48	\$ 11,869,946.74	\$ 11,897,850.00	\$ 11,937,786.77	\$ 11,960,433.84	\$ 11,971,797.84	\$ 12,327,013.80
OWNERS' EQUITY										
Owner's/Stockholder's Equity	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ (62,569.50)	\$ (67,485.81)	\$ 51,599.14
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-	-	-
TOTAL OWNERS' EQUITY	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ 114,340.43	\$ 90,608.21	\$ (62,569.50)	\$ (67,485.81)	\$ 51,599.14
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ 12,012,190.43	\$ 12,028,394.98	\$ 11,897,864.34	\$ 11,904,312.03	\$ 12,378,612.94

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1
 Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLCCASE NO: 24-30282

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 2/1/2025 to 2/28/2025

	<u>Current Month</u>	<u>Accumulated Total (1)</u>
Gross Operating Revenue	\$ -	\$ 1,375.00
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	<u>\$ -</u>	<u>\$ 1,375.00</u>
Cost of Goods Sold	- -	- -
Gross Profit	<u>\$ -</u>	<u>\$ 1,375.00</u>
Operating Expenses		
Compensation	\$ -	\$ 3,472.00
Selling, General and Administrative	115.98	1,110.37
Rents and Leases	- -	- -
Depreciation, Depletion and Amortization	- -	- -
Other (list):	- -	- -
	<u>- -</u>	<u>- -</u>
Total Operating Expenses	<u>\$ 115.98</u>	<u>\$ 4,582.37</u>
Operating Income (Loss)	<u>\$ (115.98)</u>	<u>\$ (3,207.37)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	- -	- -
Interest Income	7,366.67	86,015.68
Interest Expense	- -	- -
Other Non-Operating Income	- -	- -
Net Non-Operating Income or (Expenses)	<u>\$ 7,366.67</u>	<u>\$ 86,015.68</u>
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	<u>803.00</u>	<u>1,053.00</u>
Total Reorganization Expenses	<u>\$ 803.00</u>	<u>\$ 1,053.00</u>
Net Income (Loss) Before Income Taxes	<u>\$ 6,447.69</u>	<u>\$ 81,755.31</u>
Federal and State Income Tax Expense (Benefit)	- -	- -
NET INCOME (LOSS)	<u>\$ 6,447.69</u>	<u>\$ 81,755.31</u>

(1) *Accumulated Totals include all revenue and expenses since the petition date.*

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282

Form 2-E
 SUPPORTING SCHEDULES

For Period: 2/1/2025 to 2/28/2025

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	1/31/2025	2/28/2025	Post Petition Accounts Payable
Under 30 days	\$ 75,199.07	69,954.50	77,193.57	75,618.57	7,366.67	-	-	-	13,928.06
30 to 60 days	-	67,832.40	69,954.50	69,826.90	66,918.57	-	-	-	29,423.38
61 to 90 days	-	-	67,832.40	69,954.50	68,493.57	66,918.57	-	-	30,596.40
91 to 120 days	-	-	-	67,832.40	68,621.17	68,493.57	66,644.90	-	27,903.26
Over 120 days	-	-	-	-	66,499.07	135,120.24	203,273.47	269,918.37	115,208.87
Total Post Petition	75,199.07	137,786.90	214,980.47	283,232.37	277,899.05	270,532.38	269,918.37	269,918.37	
Pre Petition Amounts	124,280.65	116,913.98							
Total Accounts Receivable	\$ 199,479.72	\$ 254,700.88	\$ 331,894.45	\$ 400,146.35	\$ 394,813.03	\$ 387,446.36	\$ 386,832.35	\$ 386,832.35	
Less: Bad Debt Reserve		(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)	
Net Accounts Receivable (to Form 2-C)	\$ 199,479.72	\$ 154,700.88	\$ 231,894.45	\$ 300,146.35	\$ 294,813.03	\$ 287,446.36	\$ 286,832.35	\$ 286,832.35	
									Total Post Petition Acc 217,059.97

* Attach a detail listing of accounts receivable and post-petition accounts payable

Pre-Petition
Accounts Payable

49,264.58

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	Month-end Retainer Balance	Current Month's Accrual	Paid in Current Month	Date of Court Approval	Month-end Balance Due *		Total Accounts Payable	
Debtor's Counsel	\$							
Counsel for Unsecured Creditors' Committee								
Trustee's Counsel								
Accountant								
Other: CRO		-	-		-			
Total	\$ -	\$ -	\$ -		\$ -			

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

Payee Name	Position	Nature of Payment	Amount
Vicki Campbell	Governor & Accountant	accounting services	\$ -

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.